

**MINUTES OF THE FINANCE BOARD MEETING HELD AT BELLEAIR TOWN HALL
ON MAY 8, 2014 AT 4:00 P.M.**

MEMBERS PRESENT: Thomas Olson, Chairman
Dan Hartshorne, Vice Chairman
Mary Griffith
Ernest Whittle
Tom Lokey
John Prevas
Tom Kurey

MEMBERS ABSENT: None

OTHERS PRESENT: JP Murphy, Assistant Town Manager
Mayor Katica, Commission Advisor

Quorum present on roll call with Mr. Olson presiding. Meeting was called to order at 4:00 P.M.

APPROVAL OF MINUTES

Mr. Olson stated that the board had for consideration the approval of minutes for the March 13, 2014 board meeting; asked if there were any corrections or changes.

Mrs. Griffith moved approval of the minutes of the March 13, 2014 board meetings as submitted. Motion was seconded by Mr. Hartshorne and was approved unanimously.

CITIZEN'S COMMENTS

Steve Johnson, 1717 Indian Rocks Road, stated that at the March 5, 2014, meeting that it was suggested that he advocated Belleair employees should lose their jobs; stated that he had never said that statement; that the town records showed that when he came here the town had 56 employees and now there are 62.5 employees; spoke about the borrowing of money and raising of fees; provided the costs spent on signs by the town; spoke about dollars committed for Hunter Park; stated that Belleair still needed to see if it could curtail some of the spending and to look carefully at the town's expenses.

Mr. Hartshorne expressed his concerns regarding Mr. Johnson's comments; stated that he did not like the suggestion that the board did not look closely at expenses; that the board always looks closely and very carefully at expenses.

Discussion ensued regarding the information provided regarding the employee numbers and where those numbers came from.

GREEN GOLF PARTNERS - FIRST QUARTER REPORT

Brian Cox, General Manager of the Belleview Biltmore Golf Club, 1712 Belleair Forest Dr., provided a brief review of the quarterly report; stated that the first quarter revenues were right on pace with what was budgeted; that January and February were extremely good months; stated that March was below their number because of rain-out days; that two outings were canceled due to the weather; stated that the food costs were at 42% and when they first took over, it was very high; was very happy with staff; provided cost percentages for liquor, beer and wine; stated that they have all new club cars and range balls; spoke about the TV's purchased for the restaurant area; that they recently hired Gerri Fortino who is their marketing director; that she organized and ran the Taste of the Bluffs; that there were 8 food vendors from Belleair Bluffs participating; that there were almost 250 guests; that Gerri was working with the relationships with the hotels in the area; that two of the hotels the golf club was working with was the Marriott Sand Key and the Hyatt Regency; spoke about the use of the small dining room; spoke about the ribbon cutting on Thursday; stated that on April 22, 2014 there was the Susan G. Komen breast cancer outing; spoke about the upcoming events for the club in May; spoke about the Early Bird 9 hole league for the summer and the 9 hole Women's league; spoke about "come back" coupons.

Mr. Kurey inquired about the Shriver Golf Academy being part of the budget; inquired about the year-end cut-off audit.

Mr. Cox stated that an agreement had been made with the academy; that they will be paying monthly rent; that they bring 2 golf outings per year; that they were an exclusive dealer and fitter with Ping and bring club sales; that they bring about \$30,000 per year revenue net; that it was a part of the budget.

Mr. Murphy stated that staff was still in the middle of the year-end audit; stated that after the audit was finished the finance board would receive a full report.

Mr. Cristini inquired if the town adopted a budget for the fund for FY ending September 30, 2014;

Mr. Murphy stated that there were several amendments of the budget for the fund.

Mr. Cristini stated that he would like to see a monthly balance sheet done for this report; spoke about the audit; that it would help the committee to see the a balance sheet.

Mr. Whittle stated that he had been to the club for two different outings; stated that everything went smoothly and everything was great.

Discussion ensued regarding local memberships; regarding the Taste of the Bluffs; regarding the new marketing director.

Mr. Olson asked that GGP provide a monthly summary balance sheet to the staff and board; stated that the budget schedule would begin next month; stated that there were 3 members of the board that were up for reappointment; that they were Tom Kurey, John Prevas and Mr. Olson.

COMMISSION ADVISOR REPORT

Mayor Katica wished every one of the board a good summer; inquired as to those members who were up for reappointment if they were willing to stay on the board; stated that he wanted to re-nominate those that were up for re-appointment.

Mr. Kurey, Mr. Prevas and Mr. Olson stated that they would serve for additional 2 year term.

Mr. Olson inquired about the lawsuit by the preservationist; inquired about whether there was need for a court ruling.

Mr. Murphy stated that the town attorney had requested a court ruling for the matter and were awaiting the outcome.

ADJOURNMENT

There being no further business to come before the board the meeting was adjourned in due form at 4:25 PM.