

Summary

To: Mayor and Commissioners
From: Micah Maxwell, Town Manager
Subject: Award of Althea Road project
Memo Date: 10/15/2014

Summary: The town has received bids for the Althea project, which includes Pinellas Road from Osceola Road north to Park Avenue and street lights on Laurie and Meredith Lanes.

Previous Commission Action: None,

Background/Problem Discussion: As part of its ongoing capital project list, the staff would like to move forward with approving a construction project which includes road, curb, and stormwater reconstruction, sidewalk repair, and the install and retrofit of street lighting. The remaining area of the original project (Pinellas from Park Avenue north to Ponce de Leon and Ponce de Leon west to Oleander) is part of a grant application that the town hopes to have approved October 2015.

Alternatives/Options:

1. Award bid to low bidder
2. Award bid to one of the other bidders
3. Do not award bid.

Financial Implications: Total project cost is \$1,557,845. The 2014/2015 budget for this project is \$2,000,000. The remaining amount will be reallocated to the capital projects fund.

Recommendation: Staff recommends that the town award the bid to Keystone Excavators.

Proposed Motion: I move that the town award bid to Keystone Excavators for the Althea project.