Belleair Country Club
One Country Club Lane • Belleair, Florida 33756-2098
Phone 727/461-7171 • Fax 727/461-1900

April 8, 2014

Mr. Micah Maxwell
Town Manager
Town of Belleair
901 Ponce de Leon Blvd.
Belleair, FL 33756

Re: Partial Release of Code Enforcement Lien

Dear Micah,

As you know, the Belleair Country Club (the "Club") has a contract to purchase 2.32 acres of land immediately adjacent to the Belleair Country Club Pro Shop and cart barn ("Property") from BB Hotel, LLC. The Club has been using and will continue to use the Property for surface parking.

As you also know, the Property is currently encumbered by a Code Enforcement Lien in favor of the Town of Belleair (the "Town"). We are respectfully requesting that the Town Commission release the Property from the code enforcement lien, in order that the Club may acquire clear legal title to the Property.

Accordingly, we propose that in consideration of the payment by the Club to the Town an amount equal to 11.6% (2.32 acres divided by 20.003 acres) of the total lien amount, as of the date of lien release, that the Town grant such partial release.

It would seem to us that the balance of the lien held by the Town is more than adequately collateralized by the remainder of the BB Hotel property.

Given the strategic importance to the Club of obtaining legal title for the Property, we are hopeful that Town Staff and the Town Commission would see fit to accept our request.

Very truly yours,

Belleair Country Club

By: _____
Edward J. Shaughnessy
Chief Operating Officer

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