

2/11/2014

Agenda Summary

To: Mayor Katica, Commissioners
From: Micah Badana
Subject: Disposal of Capital Assets
Date: 2/11/2014

Summary: The support services department is requesting commission approval to dispose of the attached listing of capital assets for FY 2013-2014. Staff has reviewed the fixed asset listing and found that several assets are no longer in use. Additionally, some assets in the inventory listing are due for disposal at this time, as they have exceeded their depreciable life cycle. All assets that can be sold will be auctioned on Govdeals.com and all other assets will be destroyed.

Previous Commission Action: As a matter of practice, the commission approves all disposals.

Alternatives/Options: N/A

Financial Implications: Gain or loss is dependent on proceeds from sale, most assets have been fully depreciated.

Recommendation: I recommend the Town Commission move approval of the disposal of capital assets on the attached schedule.

Proposed Motion:

I move approval to dispose of the capital assets listed on the attached schedule.